

Subject: Zanetti Monday Missive
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Zanetti Monday Missive 2022.12.05 Emperor Zanetti

**"I used to rule the world. Seas would rise when I gave the word."
~ Coldplay, from the song: Viva La Vida**

Hello Everyone,

Last week we talked about how dishonest money leads to a dishonest culture and society. And vice-versa. "Money for nothing" always has a price. But I also said there was a solution.

To implement this solution, however, I would need to be declared Emperor of the United States. All power would be ceded to me. Oh, and my dictates could not be overturned for three years.

Yes. I know. A scary thought. :>)

Here is what Emperor Zanetti would do on his first day of office:

- Dissolve the Federal Reserve and return the money mechanisms of government back to the Treasury.
- Declare jubilee. All debts forgiven. Yes, mortgages, credit cards, auto loans, government debts. Everything. All forgiven.
- Replace fiat (money-out-of-thin-air) currency with a commodities backed (preferably gold-backed) currency.
- Dramatically cut taxes.
- Eliminate regulations across the board...along with the associated bureaucracy.
- Recall the vast majority of our troops from their overseas deployments.
- Invoke term limits for anyone seeking public office.
- Return the vast majority of governmental power to State and local governments.
- Reinstate the Constitution as the law of the land.



I would then resign. Change my name. Get on a plane. Fly to the most remote place on the planet. And hope no one finds me. Because there would be a lot of people out to kill me.

Because what would follow my edicts would be a sharp (and extremely deep) depression. Life expectancies would fall.

Banks would fail. Standards of living would drop precipitously. Social discord, civil unrest, violent crime would all explode. The older generation would bear the brunt of the pain and suffering as the “promises” of the old system would be defaulted on.

Or, as Dr. Peter Venkman (Bill Murray) said in *Ghostbusters*, “Human sacrifice! Dogs and cats living together! Mass hysteria!”



So, Emperor Greg of Albuquerque, if it is going to be so awful, why do it?

Because the alternative isn't any better...and probably worse. But it is the path over-indebted nations have taken for centuries.

Instead of politicians pulling the band aid off in one quick rip (think Emperor Greg), they drag it out and hope for a miracle.

Thus, they do the following:

- Take on more debt via increased spending. (More debt doesn't solve debt problems.)
- Raise taxes to "save the system".
- Continue to crush the lower and middle class with more regulations.
- Debase the currency forcing the people to suffer ever-higher inflation.
- Blame others (Trump, Pelosi, Arabs, China, Putin, etc.)
- Hide themselves behind big walls while ignoring rising unemployment, crime, & civil unrest.
- Consider war as a way of distracting the populace.
- Invoke "emergency" measures that take away liberties and freedoms.
- And keep all of it up until all the horrible stuff of Emperor Greg happens anyway.

So, my view is, why drag it out? And let's avoid war along the way.

Here is the good news. Everything above is nothing new. We have been through this before.

If history is any guide, once the bubbles pop, most of the discord will exhaust itself in under a year. You can only loot a store so many times.

The excesses and distortions caused by previous bad policies will now be washed away.

The old system that enabled the concentration of wealth and power---the system that **served the wealth-of-the-few at the expense-of-the-many**---will be gone.

The younger generations will no longer be saddled by trillions of debt they did not incur. (That was immoral by the way.)

Unencumbered by debt (and an overly complex set of rules and regulations), the hard-work of rebuilding can get underway.

Hope will return as people realize the homes, factories, warehouses, technologies, roads, bridges, streets, farmland, refineries, natural resources, etc. are all still here.

The brain power will still be here as well. I also believe the “goodness” that marked America since its founding will reemerge. Divisions will subside.

Those multi-trillion dollar debts--- which currently saddle the younger generations---will be eliminated.

A financial clean slate-- based on hard assets-- will be in place.

The middle class will be free to grow as the punitive taxes and regulations will be gone.

Governance will return to the local level where it belongs.

The innovative and entrepreneurial will be rewarded for their risk and efforts.

Thinking long term will replace get-rich-quick.

The destruction-creation cycle I described above has repeated throughout history. Rome remade itself 11 times. America has remade itself 4 times already. We will do it again.

In the meantime, we at Zanetti Financial want to get our clients through the transition. And, yes, generational wealth can be achieved through transitions. Great wealth was made during the Great Depression—our last destruction-creation inflection point. We aim to do the same. :>)

Signed, Your President-Biden-Has-Approved-More-Oil-And-Gas-Production-Unfortunatly-It's-In-Venezuela Financial Advisor,

Greg

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